OCEANSIDE LIBRARY
Proposed Budget 2024-25 approved by Board

		2023/24	Proposed 2024/25	
RECEIPTS				
	State Aid	$10,000	$10,000	$0
	Applied Balance	$192,094	$78,690	($113,404)
	Other Income (Donations, Interest, etc.)	$25,000	$40,000	$15,000
	LIPA Payment	$306,230	$240,101	($66,129)
	TOTAL RECEIPTS	$533,324	$368,791	($164,533)
EXPENDITURES				
	PERSONNEL	$2,582,773	$2,641,696	$58,923
	BENEFITS			
	Retirement	$320,986	$409,614	$88,628
	Social Security	$202,000	$192,000	($10,000)
	Health Insurance	$926,000	$968,321	$42,321
	Employee-related expense	$160,000	$180,000	$20,000
	LIBRARY SERVICES			
	Books	$217,000	$217,000	$0
	Media	$53,000	$53,000	$0
	Subscriptions	$22,000	$22,000	$0
	Electronic Searching	$41,402	$41,402	$0
	Library Automation System	$60,146	$65,402	$5,256
	Library System Support	$30,717	$30,998	$281
	Community Information/Programs	$219,100	$255,000	$35,900
	Software & Online services	$19,000	$19,000	$0
	Computer Hardware	$2,000	$25,000	$23,000
	Materials Processing/RFID	$40,000	$10,000	($30,000)
				$0
	ADMINISTRATIVE OPERATIONS			$0
	Library Supplies	$38,000	$38,000	$0
	Telephone	$25,000	$30,000	$5,000
	Printing/Postage	$40,000	$40,000	$0
	Professional Fees/Contracts	$73,000	$78,200	$5,200
	Professional Development	$30,000	$35,000	$5,000
	Office Equipment Contracts/Maintenance	$72,500	$77,500	$5,000
	BUILDING MAINTENANCE			
	Utilities	$130,000	$140,000	$10,000
	Custodial Supplies	$20,000	$20,000	$0
	Repair to Equipment/Building & Grounds	$30,000	$10,000	($20,000)
	Insurance	$65,000	$60,000	($5,000)
	Building Service Contracts	$55,000	$75,000	$20,000
				$0
	CAPITAL IMPROVEMENTS	$100,000	$0	($100,000)
	CAPITAL RESERVE	$306,230	$240,101	($66,129)
				$0
	DEBT SERVICE	$2,010,500	$2,001,700	($8,800)
	TOTAL OPERATING BUDGET			
	TOTAL BUDGET	$7,891,354	$7,975,934	
	LESS RECEIPTS	($533,324)	($368,791)	
	NEEDED TAXES	$7,358,030	$7,607,143	$249,113

Allowable Tax $7,607,143
approx 3.3% increase
approx $19 per household increase