

**OCEANSIDE LIBRARY  
Proposed Budget 2024-25**

<u>RECEIPTS</u>	<u>2023/24</u>	<u>Proposed 2024/25</u>
State Aid	\$10,000	\$10,000
Applied Balance	\$192,094	\$78,690
Other Income (Donations, Interest, etc.)	\$25,000	\$40,000
LIPA Payment	\$306,230	\$240,101
TOTAL RECEIPTS	\$533,324	\$368,791
<u>EXPENDITURES</u>		
PERSONNEL	\$2,582,773	\$2,641,696
BENEFITS		
Retirement	\$320,986	\$409,614
Social Security	\$202,000	\$192,000
Health Insurance	\$926,000	\$968,321
Employee-related expense	\$160,000	\$180,000
LIBRARY SERVICES		
Books	\$217,000	\$217,000
Media	\$53,000	\$53,000
Subscriptions	\$22,000	\$22,000
Electronic Searching	\$41,402	\$41,402
Library Automation System	\$60,146	\$65,402
Library System Support	\$30,717	\$30,998
Community Information/Programs	\$219,100	\$255,000
Software & Online services	\$19,000	\$19,000
Computer Hardware	\$2,000	\$25,000
Materials Processing/RFID	\$40,000	\$10,000
ADMINISTRATIVE OPERATIONS		
Library Supplies	\$38,000	\$38,000
Telephone	\$25,000	\$30,000
Printing/Postage	\$40,000	\$40,000
Professional Fees/Contracts	\$73,000	\$78,200
Professional Development	\$30,000	\$35,000
Office Equipment Contracts/Maintenance	\$72,500	\$77,500
BUILDING MAINTENANCE		
Utilities	\$130,000	\$140,000
Custodial Supplies	\$20,000	\$20,000
Repair to Equipment/Building & Grounds	\$30,000	\$10,000
Insurance	\$65,000	\$60,000
Building Service Contracts	\$55,000	\$75,000
CAPITAL IMPROVEMENTS	\$100,000	\$0
CAPITAL RESERVE	\$306,230	\$240,101
DEBT SERVICE	\$2,010,500	\$2,001,700
TOTAL BUDGET	\$7,891,354	\$7,975,934
LESS RECEIPTS	(\$533,324)	(\$368,791)
NEEDED TAXES	\$7,358,030	\$7,607,143

Stays within the NYS Tax Cap. Approx annual \$19 per household increase