

**OCEANSIDE LIBRARY
Passed Budget 2023-24**

<u>RECEIPTS</u>	<u>Budget 2022/23</u>	<u>Proposed 2023/24</u>	
State Aid	\$10,000	\$10,000	\$0
Applied Balance	\$0	\$192,094	
Other Income (Donations, Interest, etc.)	\$20,000	\$25,000	\$5,000
LIPA Payment		\$306,230	\$306,230
Reimbursement, Vision 2020	\$122,610		(\$122,610)
TOTAL RECEIPTS	\$152,610	\$533,324	\$380,714
 <u>EXPENDITURES</u>			
PERSONNEL	\$2,623,900	\$2,582,773	(\$41,127)
 BENEFITS			
Retirement	\$275,000	\$320,986	\$45,986
Social Security	\$202,000	\$202,000	\$0
Health Insurance	\$825,000	\$926,000	\$101,000
Employee-related expense	\$120,000	\$160,000	\$40,000
 LIBRARY SERVICES			
Books	\$217,000	\$217,000	\$0
Media	\$53,000	\$53,000	\$0
Subscriptions	\$22,000	\$22,000	\$0
Electronic Searching	\$41,402	\$41,402	\$0
Library Automation System	\$60,146	\$60,146	\$0
Library System Support	\$30,717	\$30,717	\$0
Community Information/Programs	\$123,500	\$219,100	\$95,600
Software & Online services	\$10,000	\$19,000	\$9,000
Puzzles & Toys	\$0	\$0	\$0
Computer Hardware	\$2,000	\$2,000	\$0
Materials Processing/RFID	\$0	\$40,000	\$40,000
 ADMINISTRATIVE OPERATIONS			
Library Supplies	\$38,000	\$38,000	\$0
Telephone	\$12,000	\$25,000	\$13,000
Printing/Postage	\$30,000	\$40,000	\$10,000
Professional Fees/Contracts	\$50,000	\$73,000	\$23,000
Professional Development	\$26,000	\$30,000	\$4,000
Office Equipment Contracts/Maintenance	\$72,500	\$72,500	\$0
 BUILDING MAINTENANCE			
Utilities	\$105,000	\$130,000	\$25,000
Custodial Supplies	\$20,000	\$20,000	\$0
Repair to Equipment/Building & Grounds	\$30,000	\$30,000	\$0
Insurance	\$50,000	\$65,000	\$15,000
Building Service Contracts	\$33,500	\$55,000	\$21,500
CAPITAL IMPROVEMENTS	\$114,902	\$100,000	(\$14,902)
CAPITAL RESERVE	\$0	\$306,230	\$306,230
DEBT SERVICE	\$2,001,012	\$2,010,500	\$9,488
 TOTAL OPERATING BUDGET			
TOTAL BUDGET	\$7,188,579	\$7,891,354	
LESS RECEIPTS	(\$152,610)	(\$533,324)	
NEEDED TAXES	\$7,035,969	\$7,358,030	
	Allowable Tax	\$7,358,030	

4.50%
approx \$25 per household per year